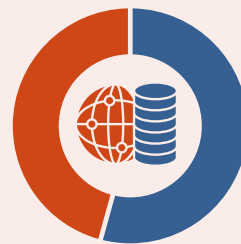


POLICIES, PATHWAYS AND PERFORMANCE: CLIMATE DISCLOSURES IN THE ASX200

For many years ACSI's research has reviewed the climate-related disclosures made by companies in the ASX200. This year's analysis found that most ASX200 companies are in a strong position to meet the upcoming challenge of mandatory climate disclosures. However, the report notes a number of areas which require significant improvement to provide investors with clearer information about companies' exposure to physical and transitional risks related to climate change.



TCFD FRAMEWORK:
82% of ASX200 companies (163 companies) committed to or already report against the TCFD framework (75% last year).

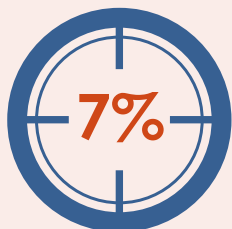


58% LAST YEAR
66% CURRENT YEAR

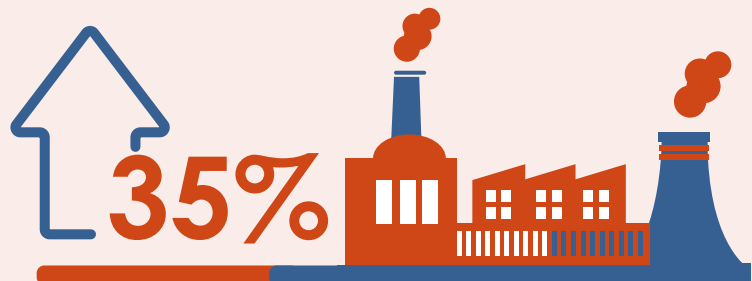
163
COMPANIES



NET ZERO COMMITMENTS:
131 ASX200 companies (66%) have made a net zero commitment, an 8% increase in 12 months



INTERIM TARGETS:
Only 7% (14 companies) have net zero commitments without interim targets.

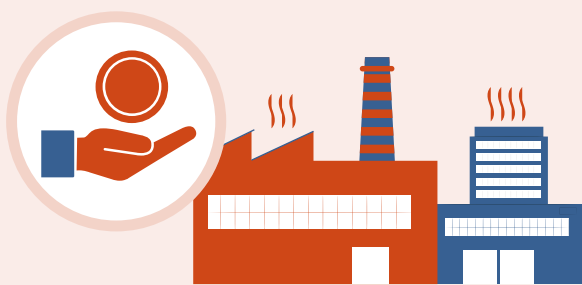
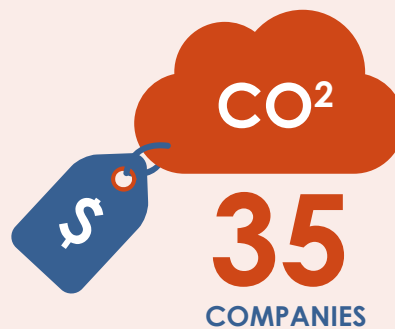


58
COMPANIES

SCOPE 3 TARGETS:
29% of the ASX200 (58 companies) have set Scope 3 targets, an increase of 35%.

CARBON PRICES TO TEST BUSINESS RESILIENCE:

35 companies test business resilience by integrating carbon prices into climate scenario analysis or use a carbon price to budget for their carbon offset strategy – a **9%** increase.



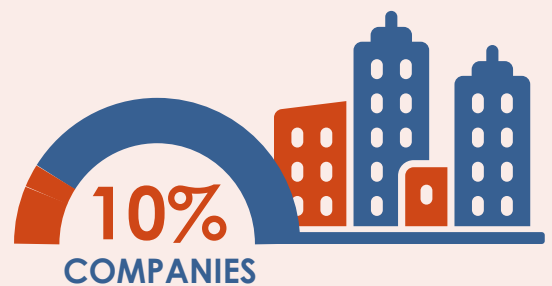
58
COMPANIES

INTEGRATION OF CLIMATE INTO FINANCIAL STATEMENTS:

29% of ASX200 (**58** companies) disclosed how climate change is considered when evaluating their financial performance and position.

CORPORATE LOBBYING ALIGNMENT:

10% of companies disclose how industry associations' climate lobbying aligns with their own positions.

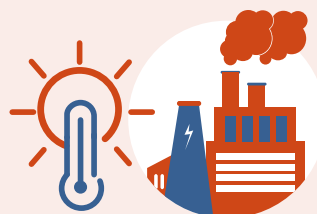


CLIMATE SCENARIO ANALYSIS:

122 companies (**61%**) of the ASX200 have undertaken and disclose scenario analysis.



66%



COMPANIES IDENTIFYING PHYSICAL RISK:

66% (**132** companies) undertook and disclosed analysis of their exposure to physical risks arising from climate change – a **12%** increase.



JUST TRANSITION REPORTING INCREASES:

33 companies now reference the need for a just and equitable transition.